

FINANCE COMMITTEE

Regular Monthly Meeting Report

Committee Actions:

Grandparent Staff Discount

Minutes from January 11, 2023 Meeting:

Attendance and Call To Order

(Virtual via Google Meet)

Chair: Board Members: Kim Elliott, Robert Wolfe

Others: Maureen Capillo, Betty Warren, Carrie Smith

Meeting was called to order at 12:00

- **Reviewed Budget**
 - Hospitality budget is at 80%
 - Surplus Expenditures - solar panels (only)
 - Total list will be identified in March

- **Late Fees @ Elementary** - put on hold to see what Wake County does and checked with auditors - Wake Co does not prohibit fees. Will discuss with the entire board.
- **Cash Update** - Kevin's concern from November meeting -- are we spending more than is coming in? Surplus is purposely designed; will review with entire board.
- **Staff discount for Grandparents** - (60%) for 3s and 4s (right now we have two); currently, there are 1 ½ staff kids; at its highest, we've had seven
- **Summer Camp/Before and Aftercare for Fall** - no staff want to work summer camp (Next Prep is not interested either); BeforeCare for CH will begin at 8; AfterCare for CH until 6; Next Prep AfterCare (1-8) is going well and would like to continue. Discuss with entire board.
- **NC State NLI Bill** - they sent an invoice for the full \$39K; Maureen will ask to pay in parts
- **Formal Update on the Retirement Committee** - have more reps (Tom, Jeff, Cinwain - all new to join Denise and Betty); Finance Chair has historically been the Retirement Committee Chair
- **Training** - 2 MS teachers going to Cincinnati this summer; 3 UE & 1 LE teachers going to Boston this summer; may add with potential UE and CH hires

Closure and Next Steps:

Meeting was adjourned at 12:45 pm.; Any follow-up actions noted above.

Next Meeting - February 8, 2023 at 12:00.