

FINANCE COMMITTEE

Regular Monthly Meeting Report

Committee Actions:

None.

Minutes from February 8, 2023 Meeting:

Attendance and Call To Order

(Virtual via Google Meet)

Chair: Board Members: Kim Elliott, Robert Wolfe, Lan Zhu

Others: Maureen Capillo, Betty Warren, Thomas Warren, Nicole Lightner

Meeting was called to order at 12:05

- **Reviewed Budget**

- \$56k income for 20 ML English Learners
 - will call DPI to ask if this amount can cover salary and will it increase if the number of ML students increases
 - the amount will be applied across all CH and LE Assistants
 - next year, will cover two staff
- \$10k income for literacy interventionist → will go to Materials
- 1.4 debt coverage
- Chromebooks - 180 → \$90k
 - We will look at this in May because we may have enough to buy this year or we will need to split years
- Summer Camp - income *and* expenses not in working budget

- **ADM**

- Betty contacted Alexis Schauss from DPI (former LHU Treasurer) to determine how ADM is calculated each year. Historically, we have to wait to know how much we will be funded based on ADM because it is based on the current year, but they may change it to be based on the prior year. If that is the case, we will know each fall how much to expect for the *next* school year.

- **AMS Accreditation**

- Site visit is 1 person per 50 students, so we will have 16 people that we have to financially cover for hotels, food, and transportation. Next year's budget is currently \$20k.

Closure and Next Steps:

Meeting was adjourned at 12:35 pm.; Any follow-up actions noted above.

Next Meeting - March 14, 2024 at 12:00.