

FINANCE COMMITTEE

Regular Monthly Meeting Report

Committee Actions:

Approval of additional Facilities spend of \$40k in 2023-2024 budget year.

Approval of additional Technology budget of \$3k in 2023-2024 budget year.

Minutes from June 7, 2023 Meeting:

Attendance and Call To Order

(Virtual via Google Meet)

Chair: Kim Elliott Board Members: Robert Wolfe, Lan Zhu

Others: Maureen Capillo, Betty Warren, Liz Macaulay

Meeting was called to order at 12:04

- **2023-2024 Budget - Adjustments**
 - **Additional Facilities Items \$40k**
 - Blinds for two MS classrooms - \$11k
 - A/C for A Building (Two window units added in the meantime for two A Building classrooms) - \$15k
 - Tree removal - \$8k
 - Whiteboard - \$1k
 - Fire panel - \$5k
 - **Increase in Tech \$3k (originally \$9k)**
 - *Second Step* Social/Emotional learning tech program
 - Helpful resource for teachers
 - Informative lessons for students
 - Peace education better suited for 4-8 grades
 - **Enrollment Advertising \$19k (already approved)**
 - WUNC - \$15k
 - Facebook - \$1k
 - Triangle Magazine - \$3k
 - **Staffing**
 - Two UE Lead vacancies
 - Cannot go for AMS accreditation with two vacancies
 - Other vacancies unchanged
- **2024-2025 Budget**
 - **ADM**
 - Currently - 26 withdrawals 4-6 grade ($\frac{1}{2}$ from moving, $\frac{1}{2}$ 5th to 6th grade drop)
 - under enrolled in every class plus (less than 30/31)
 - hearsay ~30 kids not returning - Liz is calling families to confirm
 - Propose to close a UE classroom -
 - If 15 of the (wildcard) 30 kids return = 30 per class x 6
 - If 20 of the (wildcard) 30 kids return = 31 per class x 6

- At 614 - fully enrolled in CH (72 K), LE (30x8), UE (31x6), MS 116 (58x2)
 - ADM with changes (6 UE classes) - 614 - Staffing eliminations
 - .5 EC PA
 - Spanish Asst
 - MS Associate
 - Videography (\$45k)
 - HR/Policy Audit (\$25k)
 - AMS Accreditation Site Visit (\$30k)
 - AMS Conference (\$50k)
 - Academy enrollment is almost full
- **Did not hire Admin Fellow**

Closure and Next Steps:

Meeting was adjourned at 1:30 pm.; Any follow-up actions noted above.

Next Meeting - Thursday, August 8, 2024 at 12:00.